

LOAN AWARD REQUEST



To: Grants and Loans Office

Date: 8 / 2 / 10

Project Manager: Joseph Wang

Phone Number: (916) 654-4026

Office: Special Projects Office

Division: Fuels and Transportation

MS- 42

Project Title: City of San Buenaventura

Type of Request: (check one)

New Agreement: (include items A - F from below) Agreement Number: Assigned by the G&L Office

Program: _____

Solicitation Name: _____

Legal Name of Recipient: _____

Recipient's Full Mailing Address: _____

Recipient's Project Officer: _____ Phone Number: () - ext. _____

Email Address: _____

Agreement Start Date: ____ / ____ / ____ Agreement End Date: ____ / ____ / ____

Annual Energy Savings: \$ 0.00 Total Loan Amount: \$ 0.00

Number of Repay Periods: (Leave blank if repay is based on energy savings)

Amendment : (Check all that apply) Agreement Number: 011-09-ECE-ARRA

Term Extension – New End Date: ____ / ____ / ____

Change of Scope (include items A – G from below, as applicable)

Loan Augmentation: \$ _____

ITEMS TO ATTACH WITH REQUEST:

- A. Loan information including application and budget details.
- B. Recipient Resolution.
- C. Special Conditions, if applicable.
- D. CEQA Compliance Form.
- E. Other Documents as applicable.
 - Copy of Pre-Award Correspondence
 - Copy of All Other Relevant Documents
- F. ECM Codes, if applicable.
- G. Justification for Amendment.

California Environmental Quality Act (CEQA)

CEC finds, based on recipient's documentation in compliance with CEQA:

- Project exempt: Section _____ NOE filed: ____ / ____ / ____
- Environmental Document prepared: Type _____ NOD filed: ____ / ____ / ____
- Other: Explain _____

CEC has made CEQA finding described in CEC-280, attached

Funding Information:

| | | | | |
|------------------|------------------------|----------------|-----------|----------------------|
| Source #1: _____ | Amount: \$ <u>0.00</u> | Statute: _____ | FY: _____ | Budget List #: _____ |
| Source #2: _____ | Amount: \$ <u>0.00</u> | Statute: _____ | FY: _____ | Budget List #: _____ |
| Source #3: _____ | Amount: \$ <u>0.00</u> | Statute: _____ | FY: _____ | Budget List #: _____ |

Business Meeting Approval: (refer to Business Meeting Schedule) Date due to Secretariat: 8 / 16 / 10

Proposed Business Meeting Date: 9 / 8 / 10 Consent Discussion

Business Meeting Participant: Joseph Wang Time Needed: 5 (minutes)

Agenda Notice Statement: (This is the description that will appear on the agenda)

Possible approval of a amendment to Loan 011-09-ECE-ARRA and the Letter of Agreement related to loan 011-09-ECE-ARRA to correct the Recipients name from City of Ventura to City of San Buenaventura.

| | | | | | |
|--------------------------|------------|----------------------------------|------------|----------------------------------|------------|
| Project Manager _____ | Date _____ | Office Manager _____ | Date _____ | Deputy Director _____ | Date _____ |
| Executive Director _____ | Date _____ | Presiding Policy Committee _____ | Date _____ | Associate Policy Committee _____ | Date _____ |

GRANT/LOAN AMENDMENT

CEC-140 (6/10)

CALIFORNIA ENERGY COMMISSION


 Check here if additional pages are attached. 2 Pages

 AGREEMENT NUMBER:
011-09-ECE-ARRA

 AMENDMENT NUMBER:
1

1. This Agreement is entered into between the State Agency and the Recipient named below:

STATE AGENCY'S NAME

State Energy Resources Conservation and Development Commission (Energy Commission)

RECIPIENT'S NAME

City of San Buenaventura

 2. The term of this Agreement: From: 12/30/09 To: 3/31/12

 3. The maximum amount of this Agreement after this amendment is: **\$ 500,000.00**

4. The parties mutually agree to this amendment as follows. All actions noted below are by this reference made a part of the Agreement and incorporated herein:

The purpose of this amendment to amend the Energy Conservation Assistance Account Loan so that it reflects the legal name of the Recipient. The Recipients name was listed as City of Ventura, and is amended to City of San Buenaventura. Please see the attached pages for details of what changes in the document.

All other terms and conditions shall remain the same.

5. Amendment Amount

| Fund Title | Item | F.Y. | Chapter | Statute | Amendment Amount |
|-------------|--------------|------|---------|---------|------------------|
| | | | | | \$ |
| | | | | | \$ |
| | | | | | \$ |
| OBJECT CODE | Total | | | | \$ 0 |

I hereby certify upon my own personal knowledge that budgeted funds are available for the period and purpose stated above.

SIGNATURE OF ACCOUNTING OFFICER

DATE

IN WITNESS WHEREOF, this Agreement has been executed by the parties hereto.
RECIPIENT

RECIPIENT'S NAME (If other than an individual, state whether a corporation, partnership, etc)

BY (Authorized Signature)

DATE SIGNED (Do not type)

NAME AND TITLE OF PERSON SIGNING

ADDRESS

City of San Buenaventura, 336 San Jon Road, Ventura, CA 93001
STATE OF CALIFORNIA

AGENCY NAME

BY (Authorized Signature)

DATE SIGNED (Do not type)

NAME AND TITLE OF PERSON SIGNING

Sherry Mediati Manager, Grants and Loans Office

ADDRESS

Energy Commission, 1516 Ninth St. MS-1, Sacramento, CA 95814

The purpose of this amendment to amend the Energy Conservation Assistance Account Loan so that it reflects the legal name of the Recipient. The Recipients name was listed as City of Ventura, and is amended to City of San Buenaventura.

Changes are as follows:

On page 1 of the Energy Conservation Assistance Account Loan Agreement:

This Loan Agreement (the “Agreement”) is entered into as of the date it is executed by both parties hereto, between the California Energy Resources Conservation and Development Commission (the “Commission”) and ~~City of Ventura~~ City of San Buenaventura, a city (the “Borrower”) located in Ventura County, California.

On page 10 of the Energy Conservation Assistance Account Loan Agreement:

~~City of Ventura~~ City of San Buenaventura
BORROWER

....

MAIL ADDRESS:
~~City of Ventura~~ City of San Buenaventura
336 San Jon Road
Ventura, CA 93001

On page A-1 of Exhibit A of the Energy Conservation Assistance Account Loan Agreement:

This loan is made to the ~~City of Ventura~~ City of San Buenaventura (“Borrower”) for an Energy Efficiency Project. The project consists of the chiller replacement, interior and exterior lighting upgrade and the data center server cooling control upgrade.

On page B-3 of Exhibit B of the Energy Conservation Assistance Account Loan Agreement:

~~City of Ventura~~ City of San Buenaventura
BORROWER

On page 1 of the Letter of Agreement, California Energy Commission and the City of Ventura, Loan Number 011-09-ECE-ARRA, May 18, 2010:

LETTER OF AGREEMENT

CALIFORNIA ENERGY COMMISSION

AND

The ~~City of Ventura~~ City of San Buenaventura

LOAN NUMBER 011-09-ECE-ARRA

May 18, 2010

The California Energy Commission (Energy Commission) and the ~~City of Ventura~~ City of San Buenaventura entered into Loan Number 011-09-ECE-ARRA (Loan), dated February 25, 2010.

EXHIBIT A

BUDGET DETAILS

This loan is made to the City of San Buenaventura (“Borrower”) for an Energy Efficiency Project. The project consists of the chiller replacement, interior and exterior lighting upgrade and the data center server cooling control upgrade.

The Table below summarizes the estimated project cost(s), saving(s) and simple payback(s) for the project.

TABLE 1: Estimated Energy Efficiency Project Savings:

| Energy Efficiency Projects | Estimated Total Project Cost | Energy Commission Loan | Estimated Annual Energy Cost Savings | Payback* (Years) |
|---|------------------------------|------------------------|--------------------------------------|------------------|
| Chiller replacement | \$465,000 | \$165,000 | \$21,596 | 7.6 |
| Street Light Replacement | \$400,000 | \$65,000 | \$29,347 | 2.2 |
| Interior and Exterior Lighting Upgrade | \$197,000 | \$197,000 | \$22,763 | 8.6 |
| Data Center Server Virtualization Control | \$20,000 | \$20,000 | \$1,400 | 14.3 |
| GRAND TOTAL ALL MEASURES | \$1,082,000 | \$500,000 | \$75,106 | 6.6 |

* Payback based on the total project cost. The payback is 6.6 years based on Loan Amount of \$500,000.

The Borrower shall implement all projects in Table 1. Failure to implement all projects may reduce the approved loan amount. If necessary, the reduced loan amount will be determined by multiplying the annual energy cost savings by 13 or the total project cost, whichever is less.

If the Borrower has received disbursements that exceed the amount of the reduced loan, the Borrower shall refund the difference to the Energy Commission.



State of California

Energy Resources Conservation
and Development Commission

1516 Ninth Street

Sacramento, California 95814-5512

Estimated Loan Amortization Table

| | | | |
|----------------|--------------------------|------------------------------------|-------------|
| Loan Number: | 011-09-ECE-ARRA | Number of Payments: | 14 |
| Recipient: | City of San Buenaventura | Estimated Disbursement Date: | 8/15/2011 |
| Loan Amount: | \$500,000.00 | Estimated Project Completion Date: | 3/31/2012 |
| Interest Rate: | 1.00 % | Annual Energy Savings: | \$75,106.00 |

| Trans # | Payment Date | Accrued Interest | Payment Amount | Interest Payment | Principal Payment | Principal Balance |
|----------------|--------------|------------------|----------------|------------------|-------------------|-------------------|
| Disbursement 1 | 8/15/2011 | \$0.00 | (\$500,000.00) | \$0.00 | (\$500,000.00) | \$500,000.00 |
| Payment 1 | 12/22/2012 | \$6,780.82 | \$37,384.08 | \$6,780.82 | \$30,603.26 | \$469,396.74 |
| Payment 2 | 6/22/2013 | \$2,340.55 | \$37,384.08 | \$2,340.55 | \$35,043.53 | \$434,353.22 |
| Payment 3 | 12/22/2013 | \$2,177.72 | \$37,384.08 | \$2,177.72 | \$35,206.36 | \$399,146.85 |
| Payment 4 | 6/22/2014 | \$1,990.27 | \$37,384.08 | \$1,990.27 | \$35,393.81 | \$363,753.04 |
| Payment 5 | 12/22/2014 | \$1,823.75 | \$37,384.08 | \$1,823.75 | \$35,560.33 | \$328,192.71 |
| Payment 6 | 6/22/2015 | \$1,636.47 | \$37,384.08 | \$1,636.47 | \$35,747.61 | \$292,445.09 |
| Payment 7 | 12/22/2015 | \$1,466.23 | \$37,384.08 | \$1,466.23 | \$35,917.85 | \$256,527.25 |
| Payment 8 | 6/22/2016 | \$1,286.15 | \$37,384.08 | \$1,286.15 | \$36,097.93 | \$220,429.32 |
| Payment 9 | 12/22/2016 | \$1,105.17 | \$37,384.08 | \$1,105.17 | \$36,278.91 | \$184,150.40 |
| Payment 10 | 6/22/2017 | \$918.23 | \$37,384.08 | \$918.23 | \$36,465.85 | \$147,684.55 |
| Payment 11 | 12/22/2017 | \$740.45 | \$37,384.08 | \$740.45 | \$36,643.63 | \$111,040.92 |
| Payment 12 | 6/22/2018 | \$553.68 | \$37,384.08 | \$553.68 | \$36,830.40 | \$74,210.52 |
| Payment 13 | 12/22/2018 | \$372.07 | \$37,384.08 | \$372.07 | \$37,012.01 | \$37,198.51 |
| Payment 14 | 6/22/2019 | \$185.48 | \$37,383.99 | \$185.48 | \$37,198.51 | \$0.00 |