

LOAN AWARD REQUEST



To: Grants and Loans Office

Date: May / 13 / 2011

Project Manager: Joji Castillo

Phone Number: (916) 653-6471

Office Special Projects Office

Division: Fuels & Transportation Division

MS- 23

Project Title: City of Monterey

Type of Request: (check one)

New Agreement: (include items A - F from below) Agreement Number: Assigned by the G&L Office

Program: _____

Solicitation Name: _____

Legal Name of Recipient: _____

Recipient's Full Mailing Address: _____

Recipient's Project Officer: _____ Phone Number: () - ext. _____

Email Address _____

Agreement Start Date: ____ / ____ / ____ Agreement End Date: ____ / ____ / ____

Annual Energy Savings: \$ 118,327.00 Total Loan Amount: \$ 1,510,510.00

Number of Repay Periods: NA

Amendment : (Check all that apply) Agreement Number: 015-09-ECE-ARRA

Term Extension – New End Date: March / 31 / 2012

Change of Scope (include items A – G from below, as applicable)

Loan Augmentation: \$ _____

ITEMS TO ATTACH WITH REQUEST:

- A. Loan information including application and budget details.
- B. Recipient Resolution.
- C. Special Conditions, if applicable.
- D. CEQA Compliance Form CEC-280.
- E. Other Documents as applicable.
 - Copy of Pre-Award Correspondence
 - Copy of All Other Relevant Documents
- F. ECM Codes, if applicable.
- G. Justification for Amendment.

Funding Information:

*Source	<u>ECAA-ARRA</u>	Amount	<u>\$ -41408.00</u>	Statute	_____	FY:	_____	Budget List	<u>901.003D</u>
*Source	_____	Amount	<u>\$ 0.00</u>	Statute	_____	FY:	_____	Budget List	_____
*Source	_____	Amount	<u>\$ 0.00</u>	Statute	_____	FY:	_____	Budget List	_____

Business Meeting Approval: (refer to Business Meeting Schedule) Date due to Secretariat: June / 6 / 2011

Proposed Business Meeting Date: June / 29 / 2011 Consent Discussion

Business Meeting Participant: Joji Castillo Time Needed: 0

Agenda Notice Statement: (This is the description that will appear on the agenda)

Possible approval of a Amendment 1 to Loan Agreement 015-09-ECE-ARRA with the City of Monterey to change the scope of their streetlight project, reduce the loan amount by \$41,408, and to extend the term of their agreement to March 31, 2012. The new maximum loan amount is \$1,510,510. The City will upgrade their streetlights to LED lighting instead of the originally proposed induction lighting. The total annual savings to the City is 907,120 kWh or \$118,327. Based on the loan amount, the simple payback is estimated to be 12.8 years. (ARRA funding)

Project Manager _____ Date _____ Office Manager _____ Date _____ Deputy Director _____ Date _____

Presiding Policy Committee _____ Date _____ Associate Policy Committee _____ Date _____ Executive Director _____ Date _____