

STATE OF CALIFORNIA

**STATE ENERGY RESOURCES
CONSERVATION AND DEVELOPMENT COMMISSION**

**RESOLUTION ADOPTING
“ELECTRIC PROGRAM INVESTMENT CHARGE
PROPOSED 2012-14 TRIENNIAL INVESTMENT PLAN”**

WHEREAS, the Electric Program Investment Charge (EPIC) Program was established by the California Public Utilities Commission (CPUC) in 2011 with scope and administration details decided in 2012, to fund public interest investments in applied research and development, technology demonstration and deployment, and market facilitation, of clean energy technologies and approaches for the benefit of electricity ratepayers of Pacific Gas and Electric Company (PG&E), San Diego Gas & Electric Company (SDG&E), and Southern California Edison Company (SCE); and

WHEREAS, the CPUC’s EPIC Decision 12-05-037 establishes the purposes and governance of the EPIC Program funding and designates the California Energy Commission, PG&E, SDG&E, and SCE as the four administrators of the EPIC Program, and requires each of the program administrators to submit a coordinated investment plan to the CPUC for consideration no later than November 1, 2012; and

WHEREAS, Energy Commission staff have developed the *Electric Program Investment Charge Proposed 2012-14 Triennial Investment Plan*, Staff Final Report (Staff Final EPIC Investment Plan), in accordance with CPUC Decision 12-05-037; and

WHEREAS, the development of the Staff Final EPIC Investment Plan is consistent with the Energy Commission’s broad authority under Public Resources Code Sections 25216(c) and 25401, and was developed with the input and guidance of Energy Commission Chair Robert B. Weisenmiller, in his capacity as the lead commissioner on research, development and demonstration matters, and with the input and guidance of Commissioner Carla J. Peterman, in her capacity as lead commissioner on renewable energy matters;

WHEREAS, the development of the Staff Final EPIC Investment Plan is also consistent with the Energy Commission’s new authority under Senate Bill 1018 (Stats. 2012, Ch. 39, Sec. 97), which establishes the *Electric Program Investment Charge Fund* in the State Treasury to receive EPIC Program funding to be administered by the Energy Commission and authorizes the Energy Commission to use this funding as authorized by the CPUC and appropriated by the Legislature; and

WHEREAS, the development of the Staff Final EPIC Investment Plan was informed by initial stakeholder comments solicited in public workshops held on August 2 and 3, 2012, in Sacramento, and on August 9 and 10, 2012, in Southern California, and by subsequent stakeholder comments on a staff draft EPIC investment plan that were solicited as part of a public workshop held on September 27, 2012; and

WHEREAS, the Staff Final EPIC Investment Plan presents the Energy Commission's strategy for administering \$368.8 million to fund applied research and development, technology demonstration and deployment, and market facilitation from 2012 to 2014 under the EPIC Program, and in addition proposes that another \$50 million in EPIC funds be collected in 2013 and 2014 and be available for the New Solar Homes Partnership; and

WHEREAS, on October 23, 2012, the Energy Commission published the Staff Final EPIC Investment Plan and related materials, including a summary of changes from the staff draft investment plan to the Staff Final EPIC Investment Plan, and offered stakeholders and interested members of the public an opportunity to provide comments on the investment plan; and

WHEREAS, the Energy Commission has considered the Staff Final EPIC Investment Plan, including staff's errata to the Staff Final EPIC Plan as presented during the plan's adoption at the Business Meeting, and agrees with the proposed strategy presented therein for administering \$368.8 million in EPIC monies to fund applied research and development, technology demonstration and deployment, and market facilitation from 2012 to 2014 for the benefit of electricity ratepayers of PG&E, SDG&E, and SCE, and also agrees with the recommendation that an additional \$50 million in EPIC funds be collected in 2013 and 2014 and be available for the New Solar Homes Partnership; and

THEREFORE BE IT RESOLVED, the Energy Commission hereby adopts the Staff Final EPIC Investment Plan, including staff's errata to the Staff Final EPIC Investment Plan and directs the Executive Director, or his designee, to take the following action:

- Finalize the adopted investment plan;
- File the adopted investment plan and an application for consideration with the CPUC in accordance with Decision 12-05-037 by November 1, 2012;
- Make revisions to the adopted investment plan to address issues or concerns raised as part of the CPUC proceeding to consider the plan, provided that any substantive revisions to the adopted plan are brought back to the Energy Commission for its approval or subsequent ratification.

CERTIFICATION

The undersigned Secretary to the Commission does hereby certify that the foregoing is a full, true, and correct copy of a Resolution duly and regularly adopted at a meeting of the California Energy Commission held on October 31, 2012.

AYE:

NAY:

ABSENT:

ABSTAIN:

HARRIET KALLEMEYN,
Secretariat