

Memorandum

To: Robert P. Oglesby,
Executive Director

Date: August 24, 2015

From: **California Energy Commission – Sylvia Bender, Deputy Director**
1516 Ninth Street
Sacramento CA 95814-5512
Energy Assessments Division

Subject: REQUEST FOR ADDENDUM TO THE OIL PRICE INFORMATION SERVICE
SUBSCRIPTION FOR PETROLEUM AND RENEWABLE FUEL PRICING DATA

The Energy Assessments Division is requesting the Executive Director's signature on the attached agreement. Staff is requesting approval of an addendum to the Oil Price Information Service (OPIS) subscription for petroleum and renewable fuel price data for calendar year 2015 at a cost of \$10,000 in ERPA funds. The addendum adds five users to the existing OPIS contract; these users will be the five members of the Petroleum Market Advisory Committee (PMAC); the data will support their investigations of the California petroleum market. This subscription service offers one of the most comprehensive sets of daily and weekly retail, wholesale, and spot prices for transportation fuels. The division has been using the data purchased from OPIS to perform assessments of market conditions, to evaluate potential supply issues, and as baseline data for petroleum and renewable fuel price forecasts for the Integrated Energy Policy Report.

Currently, the Energy Commission is paying \$90,911.00 for its subscription to OPIS. The OPIS data access is being provided at a discount by the vendor since this addendum now allows the PMAC to request custom report data directly from Energy Commission staff (which are in text form and not easily placed in a data analysis format), and OPIS will not be required to create specific reports for the PMAC.

The products currently subscribed to by the Commission include the following:

- Daily Contract Rack Prices for 21 gas and diesel locations
- Daily Closing Rack prices for 21 gas and diesel locations
- Access to OPIS Real Time Rack Web Service Rack prices for all 21 locations
- Daily Jet Fuel Contract Prices for 10 locations
- Daily Propane Contract Prices for 8 locations
- Complimentary secondary feed of closing rack prices for 13 gas and diesel locations and 4 diesel only locations
- Daily feed of West Coast refined spots – all products
- Daily feed of EOR Full Day Refined Spots Report
- Complimentary secondary daily feed of West Coast refined spots – all products
- Custom File Containing West Coast Spots
- Complimentary weekly feed of West Coast LP Spot prices
- Complimentary daily feedstock prices – West Coast Light Cycle, VGO's

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- Complimentary daily feed of crude postings for 6 products
- Complimentary daily feed of NYMEX futures
- California Truck Stop Spread Report and permission to display on your website
- Intraday Alerts via email
- Retail Margin Reports for the West, Southwest Regions, and the Rockies
- Daily Retail Site Data for California
- Subscription to the OPIS Ethanol and Biodiesel Information Service (including Biofuels Intraday Alerts)
- Complimentary feed of the OPIS Swap Settlement Report

The addendum for the OPIS subscription has been added to the Energy Assessments Division's fiscal year 2015-16 work plans. The Executive Director's signature is required on the Oil Price Information Service–Renewal Addendum page for final approval. PMAC members will also be required to sign the subscription agreements as acknowledgement of their acceptance of the terms, as, under the terms of the amendments, the PMAC members will be solely and individually responsible for the nondisclosure and confidentiality of the subscription data.

Sylvia Bender
Deputy Director
Energy Assessments Division