

Memorandum

To: Robert P. Oglesby, Executive Director

Date: December 12, 2014

From: **California Energy Commission – Sylvia Bender, Deputy Director**
1516 Ninth Street
Sacramento CA 95814-5512
Energy Assessments Division

Subject: REQUEST FOR RENEWAL OF THE OIL PRICE INFORMATION SERVICE
SUBSCRIPTION FOR PETROLEUM AND RENEWABLE FUEL PRICING DATA

The Energy Assessments Division is requesting Executive Director's signature on the attached agreement. Staff is requesting a renewal of the Oil Price Information Service (OPIS) subscription for petroleum and renewable fuel price data for calendar year 2015 at a cost of \$90,911 in ERPA funds. This subscription service offers one of the most comprehensive sets of daily and weekly retail, wholesale, and spot prices for transportation fuels. The division has been using the data purchased from OPIS to perform assessments of market conditions, potential supply issues, and as baseline data for petroleum and renewable fuel price forecasts for the Integrated Energy Policy Report.

The products currently subscribed to by the Commission include the following:

- Daily Contract Rack Prices for 21 gas & diesel locations
- Daily Closing Rack prices for 21 gas and diesel locations
- Access to OPIS Real Time Rack Web Service Rack prices for all 21 locations
- Daily Jet Fuel Contract Prices for 10 locations
- Daily Propane Contract Prices for 8 locations
- Complimentary secondary feed of closing rack prices for 13 gas & diesel locations and four diesel only locations
- Daily feed of West Coast refined spots – all products
- Daily feed of EOR Full Day Refined Spots Report
- Complimentary secondary daily feed of West Coast refined spots – all products
- Custom File Containing West Coast Spots and:
- Complimentary weekly feed of West Coast LP Spot prices
- Complimentary daily feedstock prices – West Coast Light Cycle, VGO's
- Complimentary daily feed of crude postings for six products
- Complimentary daily feed of NYMEX futures
- California Truck Stop Spread Report and permission to display on your website
- Intraday Alerts via email
- Retail Margin Reports for the West, Southwest Regions and the Rockies
- Daily Retail Site Data for California

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- Subscription to the OPIS Ethanol & Biodiesel Information Service (including Biofuels Intraday Alerts)
- Complimentary feed of the OPIS Swap Settlement Report

The renewal of the OPIS subscription is included in the Energy Assessments Division's fiscal year 2014-15 work plans. The Executive Director signature is required on the Oil Price Information Service – Renewal Addendum page for final approval.

Sylvia Bender
Deputy Director
Energy Assessments Division