Item 13: Cohen Ventures, Inc. DBA Energy Solutions

April 10, 2024 Business Meeting

Christine Collopy, Deputy Director of Building Decarbonization
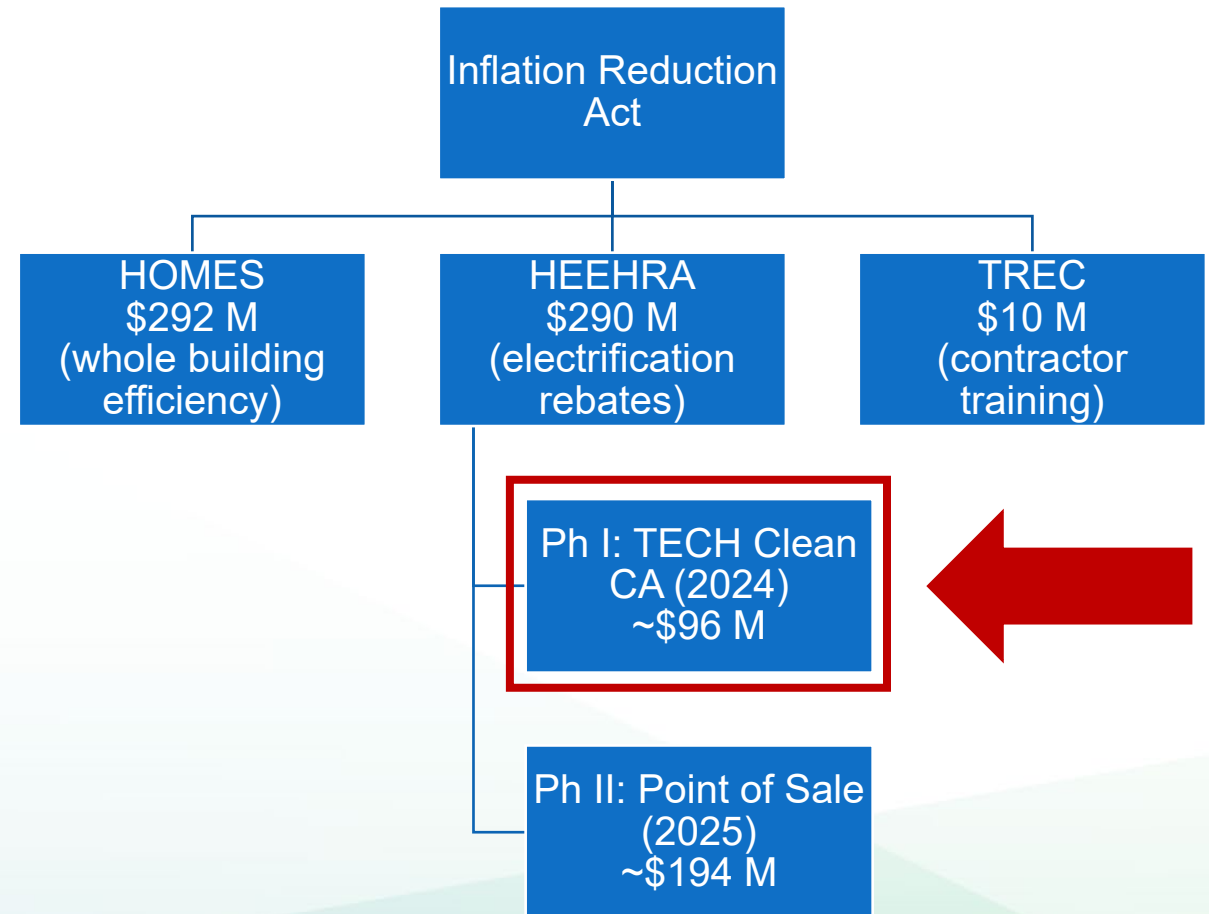Reliability, Renewable Energy & Decarbonization Incentives (RREDI) Division

Background

Inflation Reduction Act

- HOMES
$292 M
(whole building efficiency)

- HEEHRA
$290 M
(electrification rebates)
  - Ph I: TECH Clean CA (2024) ~$96 M
  - Ph II: Point of Sale (2025) ~$194 M

- TREC
$10 M
(contractor training)

Benefits to Californians

- Mechanism to deploy federal investment funds to Californians quickly

- Focuses on most under resourced Californians

- Builds community-based high road jobs

- Eligible measures improve indoor air quality and make homes more comfortable

"WHEN YOU HEAR PRESIDENT BIDEN SAY HE WANTS TO BUILD A BETTER AMERICA… HE MEANS A MORE EQUITABLE AMERICA. A MORE INCLUSIVE AMERICA. A MORE JUST AMERICA. AND WE'LL BUILD IT WITH CLEAN ENERGY."

U.S. DEPARTMENT OF ENERGY SECRETARY JENNIFER GRANHOLM

Source: U.S. Department of Energy

Overview

- Contract for ~$96 million
- Augment existing TECH Clean CA Initiative
- Available statewide in underresourced communities
- Multifamily (MF) + Single-Family (SF) homes eligible
- Robust contractor point-of-sale network
- Initial Rebates:
  - HP HVAC (MF $1000-$1500 | SF $4K-$8K)
  - HP Water Heaters (MF $1200-$1750)
  - Electric Upgrades (MF $3K)
  - Electric Wiring (MF $1K)
  - Induction Cooktop and/or HP Dryers (MF $840)

Source: Adobe Photo Stock

Source: Adobe Photo Stock

Contract Overview

Contractor / Subcontractors	Responsibility
Energy Solutions	Lead program administrator & integrator
Vermont Energy Investment Corp	Disadvantaged community & contractor outreach
Assn For Energy Affordability, Inc.	Multifamily application reservation system
Recurve Analytics, Inc.	Data analytics
The Ortiz Group, LLC	Disadvantaged community outreach
Building Decarbonization Coalition	Consumer and contractor outreach/education
Frontier Energy, Inc.	Contractor recruitment and engagement
Energy Outlet, Inc.	Application processing
Central Coast Energy Services	Income tool configuration and verification

Staff Recommendation

- Adopt staff determination that this action is exempt from CEQA

- Approve contract agreement with Cohen Ventures, Inc. DBA Energy Solutions for TECH Clean CA program