

City of Sacramento

AB 811



- Mayor and Council Approval – End of May
- Financing tool to advance local, regional, and state goals to reduce GHG.
- Regional Partnership
- Combine both energy efficiency and solar in the program, giving energy efficiency priority.
- Program Execution/Implementation will depend on availability of seed funding.



AB 811 - Challenges

- Lack of seed funding to get the program started sooner rather than later.
- Market Penetration – What if we throw a party and no one shows up.
- Condition of Bond Market - Given the condition of the bond market will we get a decent bond rate.
- Defaults – How do we protect ourselves from participants that default?

Opportunities for State and Local Government Partnership



- Provide seed funding - \$1-2 million to get programs started and build momentum
- Provide funding to increase incentives. The greater the incentive the more folks will participate in the program.
- Provide funding to buy down the cost of funds if the market does not produce favorable bond rates.