

Renewable Resources Trust Fund - Cumulative as of December 31, 2004

	Existing Renewable Facilities ¹	New Renewable Facilities	Emerging Renewables ²	Customer Credit	Consumer Education	TOTAL
Collected Funds³	\$ 324,732,180	\$ 372,460,363	\$ 188,605,378	\$ 113,033,068	\$ 9,829,911	\$ 1,008,660,900
Intra-fund Reallocations⁴	\$ (83,000,000)	\$ 33,800,000	\$ 111,581,761	\$ (47,433,068)	\$ 3,743,307	\$ 18,692,000
Subtotal	\$ 241,732,180	\$ 406,260,363	\$ 300,187,139	\$ 65,600,000	\$ 13,573,218	\$ 1,027,352,900
Disbursements	\$ (211,305,823)	\$ (47,018,152)	\$ (180,979,651)	\$ (65,319,107)	\$ (4,989,625)	\$ (509,612,358)
Encumbrances	\$ -	\$ (148,781,848)	\$ (67,928,000)	\$ -	\$ (8,583,593)	\$ (225,293,441)
Account Balance	\$ 30,426,357	\$ 210,460,363	\$ 51,279,488	\$ 280,893	\$ -	\$ 292,447,101
Loan Balance⁵						\$ (155,650,000)
FUND BALANCE						\$ 136,797,101

¹ Existing Renewable Facilities disbursements include \$6 Million for the Agriculture Biomass to Energy Program.

² Collected funds include \$60 million available beginning 1/1/05 from funds to be collected beginning 1/1/07, as authorized by AB 135.

³ Total collected funds do not include \$336,000 collected from Bear Valley Electric or \$17,283 in voluntary contributions.

⁴ Total reallocations include \$18,692,000 from sources outside the Renewable Resources Trust Fund.

⁵ \$150 Million and \$8.9 Million were loaned to the General Fund and the California Consumer Power and Conservation Financing Authority respectively (pursuant to 2002 Budget Act).

Note: Account balances are committed to meeting legislative mandates as follows: Generation from existing renewable facilities, supplemental energy payments under RPS, rebates for emerging renewable energy system installations, consumer education activities, and a renewable energy certificate tracking and registry system.