

RENEWABLE ENERGY PROGRAM
Cumulative Funding and Expenditures as of September 30, 2006

| | New Renewable Facilities¹ | Emerging Renewables² | Existing Renewable Facilities³ | Consumer Education | Customer Credit | TOTAL |
|--|---|--|--|---------------------------|------------------------|-------------------------|
| Collected Funds⁴ | \$ 499,510,272 | \$ 227,650,488 | \$ 374,152,003 | \$ 18,505,931 | \$ 75,638,920 | \$ 1,195,457,615 |
| Intrafund Reallocations⁵ | \$ 18,677,000 | \$ 122,950,246 | \$ (106,600,000) | \$ - | \$ (10,315,829) | \$ 24,711,417 |
| Subtotal | \$ 518,187,272 | \$ 350,600,734 | \$ 267,552,003 | \$ 18,505,931 | \$ 65,323,091 | \$ 1,220,169,032 |
| Disbursements | \$ (65,218,061) | \$ (303,303,576) | \$ (242,838,043) | \$ (5,591,096) | \$ (65,323,091) | \$ (682,273,868) |
| Encumbrances | \$ (113,916,779) | \$ (93,660,314) | \$ - | \$ (8,736,361) | \$ - | \$ (216,313,454) |
| Intrafund Transfers | \$ (60,000,000) | \$ 60,000,000 | \$ - | \$ - | \$ - | \$ - |
| Account Balance | \$ 279,052,432 | \$ 13,636,844 | \$ 24,713,960 | \$ 4,178,474 | \$ 0 | \$ 321,581,710 |
| Loan Balance⁶ | | | | | | \$ (150,000,000) |
| REP BALANCE | | | | | | \$ 171,581,710 |

¹New Renewable Facilities encumbrances include \$16.281 million in projects awarded funding under the second and third auctions that do not yet have Funding Award Agreements.

²The Emerging Renewables Program can encumber funds that will be collected through 2006, and \$60 million in future funds collected from 2007 through 2011 (authorized by AB 135).

³Existing Renewable Facilities disbursements include \$6 million for the Agriculture Biomass to Energy Program.

⁴Collected funds include \$451,000 from Bear Valley Electric; they do not include \$821 in voluntary contributions.

⁵Intrafund reallocations include \$24.711 million from sources outside RRTF collected funds.

⁶\$150 million was loaned to the state's General Fund pursuant to the 2002 Budget Act.

Note: Account balances are committed to meeting legislative mandates as follows: Supplemental energy payments under the RPS, a renewable energy certificate tracking and registry system, rebates for emerging renewable energy system installations, generation from existing renewable facilities, and consumer education activities.