

RENEWABLE ENERGY PROGRAM
Cumulative Funding and Expenditures as of March 31, 2008

	New Renewable Facilities^{1,2}	Emerging Renewables^{3,4}	Existing Renewable Facilities⁵	Consumer Education	Customer Credit	TOTAL
Collected Funds⁶	\$ 592,893,678	\$ 305,892,555	\$ 399,414,717	\$ 20,853,119	\$ 75,638,920	\$ 1,394,692,989
Intrafund Reallocations⁷	\$ (32,543,992)	\$ 177,171,238	\$ (106,600,000)	\$ -	\$ (10,315,829)	\$ 27,711,417
Subtotal	\$ 560,349,686	\$ 483,063,793	\$ 292,814,717	\$ 20,853,119	\$ 65,323,091	\$ 1,422,404,406
Disbursements	\$ (535,380,667)	\$ (400,354,267)	\$ (273,143,112)	\$ (9,849,626)	\$ (65,323,091)	\$ (1,284,050,763)
Encumbrances	\$ (55,048,780)	\$ (14,979,641)	\$ -	\$ (6,892,951)	\$ -	\$ (76,921,371)
Pending Disencumbrance	\$ 49,200,205					\$ 49,200,205
Loan Balance⁸	\$ (18,200,000)					\$ (18,200,000)
REP Balances	\$ 920,444	\$ 67,729,886	\$ 19,671,604	\$ 4,110,543	\$ 0	\$ 92,432,477

¹New Renewable Facilities disbursements include \$73,698,883 in payments to projects awarded funding through competitive auctions; \$412,650,348 of unused SEPs dollars refunded to utilities pursuant to SB 1036, Statutes of 2007; and \$49,031,436 in funds collected from the utilities prior to 2002 that became available due to the Energy Commission's cancellation of two project awards, REN-98-017 & 018.

²New Renewable Facilities pending disencumbrance scheduled for April-June 2008 reporting period. Disencumbrance includes Calpine terminated projects REN-98-017 & 018, and Cambrian Energy Woodville REN-98-033.

³Emerging Renewables disbursements include ERP \$399,964,868 and NSHP \$389,399.

⁴Emerging Renewables encumbrances include ERP \$11,471,839 and NSHP \$3,507,802.

⁵Existing Renewable Facilities disbursements include \$6 million for the Agriculture Biomass-to-Energy Program.

⁶Collected funds include \$568,000 from Bear Valley Electric Service.

⁷Intrafund reallocations include \$27.711 million from sources outside investor-owned utility collected funds.

⁸\$150 million was loaned to the state's General Fund pursuant to the 2002 Budget Act. The General Fund, having remitted \$131.8 million in June 2007, has an outstanding principal balance of \$18.2 million.

Note: Account balances are committed to meeting legislative mandates as follows: rebates for emerging renewable energy system installations, generation from existing renewable facilities, a renewable energy certificate tracking and registry system, and consumer education activities.