

RENEWABLE ENERGY PROGRAM
Cumulative Funding and Expenditures as of December 31, 2008

	New Renewable Facilities¹	Emerging Renewables^{2,3}	Existing Renewable Facilities⁴	Consumer Education	Customer Credit	TOTAL
Collected Funds⁵	\$ 592,893,678	\$ 348,335,398	\$ 410,159,740	\$ 21,390,370	\$ 75,638,920	\$ 1,448,418,106
Intrafund Reallocations⁶	\$ (32,543,992)	\$ 177,171,238	\$ (106,600,000)	\$ -	\$ (10,315,829)	\$ 27,711,417
Subtotal	\$ 560,349,686	\$ 525,506,636	\$ 303,559,740	\$ 21,390,370	\$ 65,323,091	\$ 1,476,129,523
Disbursements	\$ (537,555,118)	\$ (407,470,775)	\$ (285,490,795)	\$ (11,348,828)	\$ (65,323,091)	\$ (1,307,188,607)
Encumbrances	\$ (1,537,541)	\$ (35,436,649)	\$ -	\$ (6,898,354)	\$ -	\$ (43,872,544)
Loans						
Loan to General Fund per Budget Act of 2002 ⁷	\$ (18,200,000)					\$ (18,200,000)
Loan to General Fund per Budget Act of 2008 ⁸						\$ (10,900,000)
REP Balances	\$ 3,057,027	\$ 82,599,212	\$ 18,068,945	\$ 3,143,188	\$ 0	\$ 95,968,372

¹New Renewable Facilities disbursements include \$75,873,334 in payments to projects awarded funding through competitive auctions; \$412,650,348 of unused SEPs dollars refunded to utilities pursuant to SB 1036, Statutes of 2007; and \$49,031,436 in funds collected from the utilities prior to 2002 that became available due to the Energy Commission's cancellation of two project awards, REN-98-017 & 018. Although the New Renewable Resources Account was eliminated July 1, 2008, active NRFP projects will continue to be paid for generation from those projects' previously encumbered RRTF funding award dollars.

²Emerging Renewables disbursements include ERP \$404,221,826 and NSHP \$3,248,949.

³Emerging Renewables encumbrances include ERP \$6,873,533 and NSHP \$28,563,116.

⁴Existing Renewable Facilities disbursements include \$6 million for the Agriculture Biomass-to-Energy Program.

⁵Collected funds include \$568,000 from Bear Valley Electric Service.

⁶Intrafund reallocations include \$27.711 million from sources outside investor-owned utility collected funds.

⁷\$150 million was loaned to the state's General Fund pursuant to the 2002 Budget Act. The General Fund, having remitted \$131.8 million in June 2007, has an outstanding principal balance of \$18.2 million.

⁸\$10.9 million was loaned to the state's General Fund pursuant to the 2008 Budget Act to be repaid no later than June 30, 2013.

Note: Account balances are committed to meeting legislative mandates as follows: rebates for emerging renewable energy system installations, generation from existing renewable facilities, and consumer education activities.