

RENEWABLE ENERGY PROGRAM
Cumulative Funding and Expenditures as of December 31, 2009

	New Renewable Facilities¹	Emerging Renewables^{2,3}	Existing Renewable Facilities⁴	Consumer Education	Customer Credit	TOTAL
Collected Funds⁵	\$ 592,893,678	\$ 405,907,909	\$ 424,735,059	\$ 22,119,136	\$ 75,638,920	\$ 1,521,294,703
Intrafund Reallocations⁶	\$ (32,543,992)	\$ 177,171,238	\$ (106,600,000)	\$ -	\$ (10,315,829)	\$ 27,711,417
Subtotal	\$ 560,349,686	\$ 583,079,147	\$ 318,135,059	\$ 22,119,136	\$ 65,323,091	\$ 1,549,006,120
Disbursements	\$ (538,346,200)	\$ (420,181,469)	\$ (306,744,431)	\$ (13,542,993)	\$ (65,323,091)	\$ (1,344,138,184)
Pending Accrual Adjustment			\$ (58,944)			\$ (58,944)
Encumbrances	\$ (47,046)	\$ (38,144,490)	\$ -	\$ (4,508,777)	\$ -	\$ (42,700,313)
Loans						
Loan to General Fund per Budget Act of 2002 ⁷	\$ (18,200,000)					\$ (18,200,000)
Loan to General Fund per Budget Act of 2008 ⁸						\$ (10,900,000)
Loan to General Fund per Budget Act of 2009 ⁹						\$ (35,000,000)
REP Balances	\$ 3,756,440	\$ 124,753,188	\$ 11,331,684	\$ 4,067,367	\$ 0	\$ 98,008,679

¹New Renewable Facilities disbursements include \$76,664,416 in payments to projects awarded funding through competitive auctions; \$412,650,348 of unused SEPs dollars refunded to utilities pursuant to SB 1036, Statutes of 2007; and \$49,031,436 in funds collected from the utilities prior to 2002 that became available due to the Energy Commission's cancellation of two project awards, REN-98-017 & 018. Although the New Renewable Resources Account was eliminated July 1, 2008, active NRFP projects will continue to be paid for generation from those projects' previously encumbered RRTF funding award dollars.

²Emerging Renewables disbursements include ERP \$405,770,853 and NSHP \$14,410,616.

³Emerging Renewables encumbrances include ERP \$2,551,440 and NSHP \$35,593,050.

⁴Existing Renewable Facilities disbursements include \$6 million for the Agriculture Biomass-to-Energy Program.

⁵Collected funds include \$568,000 from Bear Valley Electric Service.

⁶Intrafund reallocations include \$27.711 million from sources outside investor-owned utility collected funds.

⁷\$150 million was loaned to the state's General Fund pursuant to the 2002 Budget Act. The General Fund, having remitted \$131.8 million in June 2007, has an outstanding principal balance of \$18.2 million.

⁸\$10.9 million was loaned to the state's General Fund pursuant to the 2008 Budget Act to be repaid no later than June 30, 2013.

⁹\$35 million was loaned to the state's General Fund pursuant to the 2009 Budget Act to be repaid no later than June 30, 2011.