



**California Energy Commission  
June 16, 2023 Business Meeting  
Backup Materials for Agenda Item No 7:  
DWR Investment Plan**

The following backup materials for the above-referenced agenda item are available as described below:

1. Proposed Resolution, attached below.
2. DWR Investment Plan, available at:  
<https://efiling.energy.ca.gov/GetDocument.aspx?tn=250477&DocumentContentId=85254>

**STATE OF CALIFORNIA**

**STATE ENERGY RESOURCES  
CONSERVATION AND DEVELOPMENT COMMISSION**

**RESOLUTION: [PROPOSED] ADOPTION OF THE STATEWIDE WATER & ENERGY  
ELECTRICITY SUPPLY RELIABILITY RESERVE FUND INVESTMENT PLAN  
(JUNE 2023)**

**WHEREAS**, Assembly Bill (AB) 205 (Committee on Budget, Chapter 61, Statutes of 2022), AB 178 (Ting, Chapter 56, Statutes of 2022), and AB 180 (Ting, Chapter 44, Statutes of 2021) collectively established the Electricity Supply Strategic Reliability Reserve Program (ESSRRP) and set forth new responsibilities and project activities for the Department of Water Resources (DWR); and

**WHEREAS**, DWR's Electricity Supply Strategic Reserve Office (ESSRO) manages the ESSRRP in support of improving California's electric reliability, increasing affordability, and accelerating the deployment of resources needed to achieve California's clean energy transition; and

**WHEREAS**, the requirements of Water Code Section 80710, subdivision (i) directed DWR to prepare an investment plan detailing the terms, costs, and scope of contracts entered into for the ESSRRP after October 31, 2022 and for anticipated future investments; and

**WHEREAS**, AB 205 also directed DWR to present the investment plan to the State Energy Resources Conservation and Development Commission (CEC) for approval at a CEC business meeting; and

**WHEREAS**, AB 205 directed the executive director of the CEC to provide written notice of the approval of the investment plan to the Joint Legislative Budget Committee; and

**WHEREAS**, DWR's investment plan reflects the critical balance between supporting electric reliability, while being a prudent steward of state funds, mitigating project risk, and being cognizant of local communities, and continuing efforts to prioritize zero- and low-emission technologies; and

**WHEREAS**, DWR submitted the investment plan to the CEC which published the report on June 2, 2023 for public review and comment; and

**WHEREAS**, DWR submitted for approval and gave a presentation of the investment plan to the CEC at the June 16, 2023 CEC business meeting.

**THEREFORE, BE IT RESOLVED**, the CEC hereby adopts and approves DWR's Statewide Water & Energy Electricity Supply Reliability Reserve Fund Investment Plan (June 2023); and

**FURTHER BE IT RESOLVED**, the CEC will provide written notice of the approval of the investment plan to the Joint Legislative Budget Committee; and

**FURTHER BE IT RESOLVED**, that DWR's Statewide Water & Energy Electricity Supply Reliability Reserve Fund Investment Plan (June 2023) can be found at the CEC, 715 P Street, Sacramento, California, 95814 in the custody of the Docket Unit and online in [Docket Number 22-RENEW-01](https://efiling.energy.ca.gov/Lists/DocketLog.aspx?docketnumber=22-RENEW-01), <https://efiling.energy.ca.gov/Lists/DocketLog.aspx?docketnumber=22-RENEW-01>.

### **CERTIFICATION**

The undersigned Secretariat to the CEC does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the CEC held on June 16, 2023.

AYE:

NAY:

ABSENT:

ABSTAIN:

Dated:

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Liza Lopez  
Secretariat