



Item 10: Order Instituting Rulemaking – SB X1-2 (23-OIR-03)

October 18 Business Meeting

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Benefit to Californians



- Protects Californians from price gouging
- Increases transparency of the petroleum industry and markets through:
 - Data Collection
 - Reporting
 - Assessment
 - Oversight



SBX 1-2 Data Collection

Costs vs. Profits

Informs whether refiner margin should be set

Market Analysis

Informs whether there is market manipulation

Maintenance

Provides insights on timing of planned outages

Other Data

Provides additional insights



Focus of Regulations: Refinery Maintenance & Turnarounds

CEC may establish regulations to manage maintenance and turnarounds.





Focus on Regulations: Data Collection

- Rules and guidelines regarding data collection
- Clarify and standardize terminology and metric calculations
- May consider additional regulations pertaining to other aspects of SB X1-2, SB 1322, or other PIIRA provisions.



Next Steps

- Workshop scheduled for November 3
- Draft proposed regulations
- Seek and incorporate feedback on proposed regulations
- Present proposed regulations at a future Business Meeting