



Item 12: Informational Item – AB 590 Briefing

January 24, 2024 Business Meeting

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AB 590 (Hart) Requirements

- Permits state agencies administering grant programs to provide advance payment up to 25% of grant to a nonprofit organization recipients
- Permits advanced payments for all CEC grant programs if requirements are met



State Agency Requirements

- Prioritize nonprofits and projects serving disadvantaged and low-income communities
- Set an advance payment structure and request process
- Ensure advance payment does not exceed 25% of the total grant/contract amount unless excess of 25% is determined and justified



Non-Profit Requirements

- Itemized budget
- Documentation of need for advance payment
- Proof of good standing as nonprofit
- Insurance
- Deposit advance payment funds into federally insured account
- Provide progress reports on the expenditure of the advance funds



Thank you.

Brady Borcharding

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