



Item 13: BYD Coach & Bus LLC dba RIDE Coach & Bus (RIDE)

February 14, 2024 Business Meeting

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Strategy, Equity, and Economic Benefits Branch



Solicitation Overview

- GFO-21-605 Zero-Emission Transportation Manufacturing (ZETM)
- Increase in-state manufacturing of zero-emission vehicles (ZEV), ZEV components and batteries, and ZEV charging or refueling equipment.
- Funding from:
 - California Budget Act of 2021-22
 - California Budget Act of 2022-23
 - Clean Transportation Program
- Today's funding:
 - 1 project
 - \$30 million

GRANT FUNDING OPPORTUNITY

Clean Transportation Program

Zero-Emission Transportation Manufacturing



Addendum 1

GFO-21-605
[Solicitation Information](https://www.energy.ca.gov/funding-opportunities/solicitations)
<https://www.energy.ca.gov/funding-opportunities/solicitations>
State of California
California Energy Commission
May 2022

Source: CEC



Project Benefits

- Accelerates heavy-duty EV deployment in California by supporting manufacturing of school buses:
 - Annual production capacity of up to 4,000 (battery-electric vehicles) BEV school buses
- Increases heavy-duty EV bus accessibility throughout the state
- Emission reduction exposure for students and drivers
- 448 indirect and 33 direct jobs



Source: BYD Coach & Bus LLC dba RIDE Coach & Bus



RIDE Manufacturing Facility Overview



Simulated image; source: BYD Coach & Bus LLC
dba RIDE Coach & Bus

- Project Location:
 - Lancaster
- Funding Amounts:
 - CEC Share: \$30,000,000
 - Match Share: \$39,852,218



Staff Recommendation

- BYD Coach & Bus dba RIDE Coach & Bus (RIDE)
 - Approve grant agreement for \$30,000,000.
 - Adopt staff's CEQA findings.