

Item 6: Certification of Petroleum Industry Information Reporting Act of 1980 (PIIRA) Emergency Regulations (Docket No. 23-OIR-03)

October 8, 2025 Business Meeting

Max Solanki, Branch Manager Energy Assessments Division



Purpose

- Discuss certification of CEC Emergency Regulations adopted pursuant to the Petroleum Industry Information Reporting Act of 1980 (PIIRA).
- Provide an overview of the regulations.
- Seek approval for certification of CEC Emergency Regulations.



Scope of Today's Recommendation

- Certification of PIIRA Emergency Rulemaking
 - Spot Market Reporting (2/14/2024)
 - Refining Margin Reporting (5/8/2024)
 - Marine Imports Reporting (5/8/2024)
 - Merchant Terminal Position Holder Reporting (7/10/2024)
 - Three-month Projection of Receipts & Distributions (2/12/2025)



Benefits



Protect Californians from price spikes



Increase transparency of the petroleum industry and market



Ensure safe, reliable, affordable, and equitable supply of transportation fuels



Results to Date

- Data collection helpful for analysis and reporting
- Strengthened ability to monitor trades, supply, demand, and storage
- Greater situational awareness
- Industry demonstrating strong compliance with requirements
- Staff continue to collaborate with reporters



Staff Recommendation

- Staff seeks no changes to Emergency Regulations
- Discrepancies have been resolved collaboratively
- Approve the Certification of CEC Emergency Regulations