



Item 6: Information Item - Petroleum: 2025 Year in Review (Docket 23-SB-02)

December 8, 2025, Business Meeting

Max Solanki, Branch Manager
Energy Assessments Division

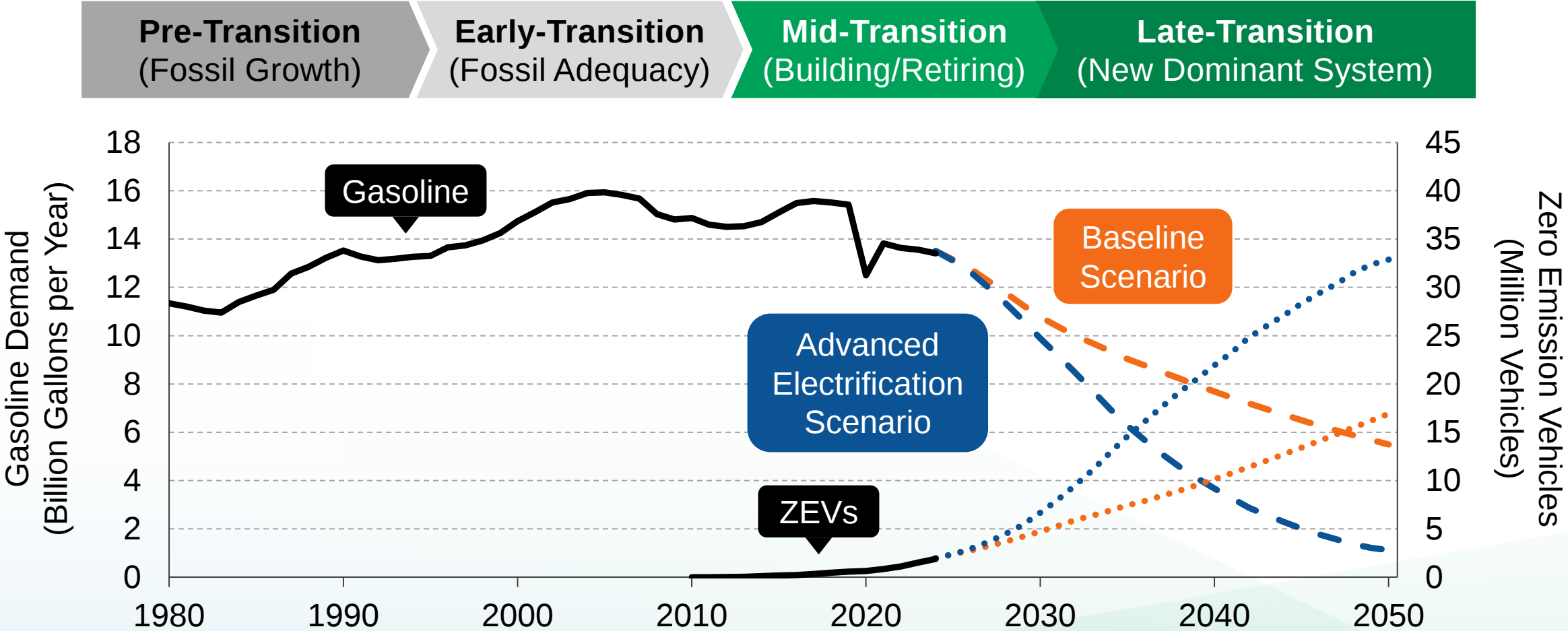


Purpose

- Review 2025 California petroleum trends, including:
 - Demand
 - Fuel flows
 - Refinery capacity
 - Retail gasoline prices.



Gasoline Demand Trend in California



Source: CEC Staff



California's Fuel Flows

Supply

Crude oil (local)	302
Crude oil (imports)	945
CARB gasoline	668
Non-CARB gasoline	95
Gasoline (imports)	146

Demand

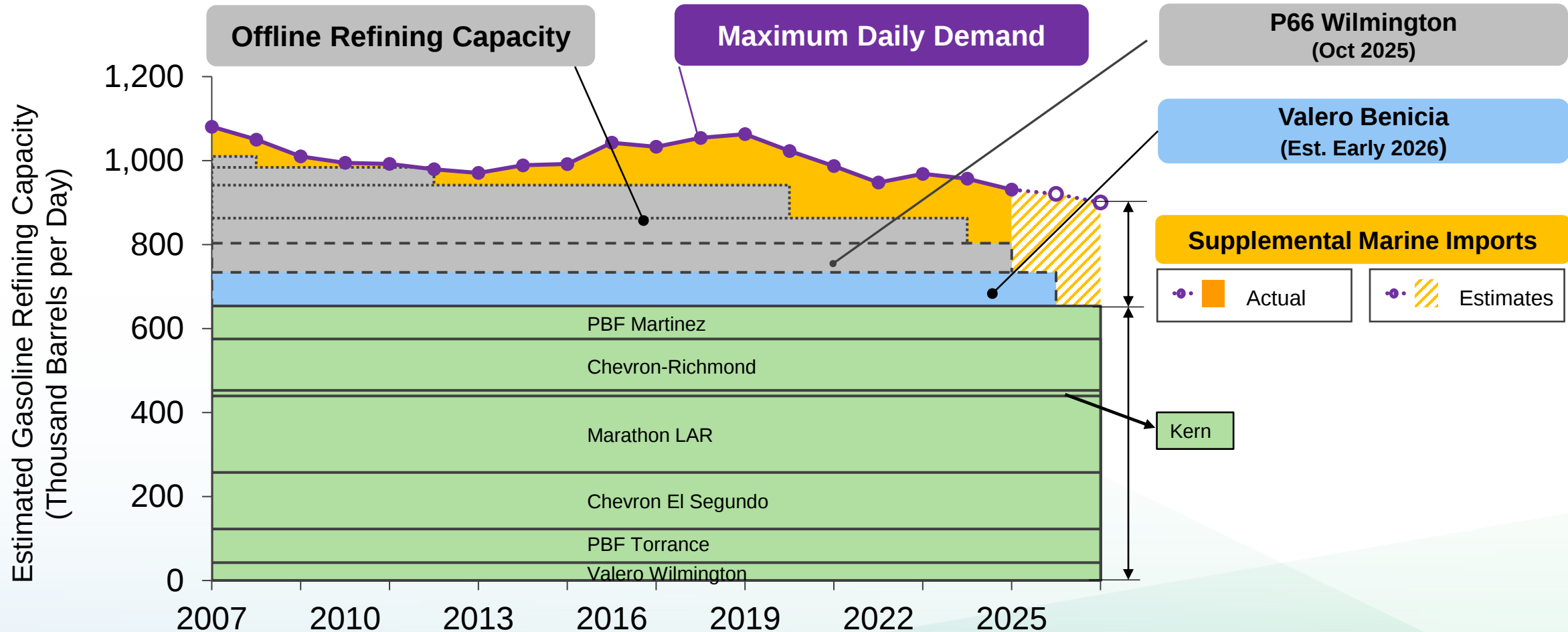
CARB gasoline	793
Nevada gasoline	58
Arizona gasoline	40
Gasoline (exports)	15

(Amounts shown in thousands of barrels per day)





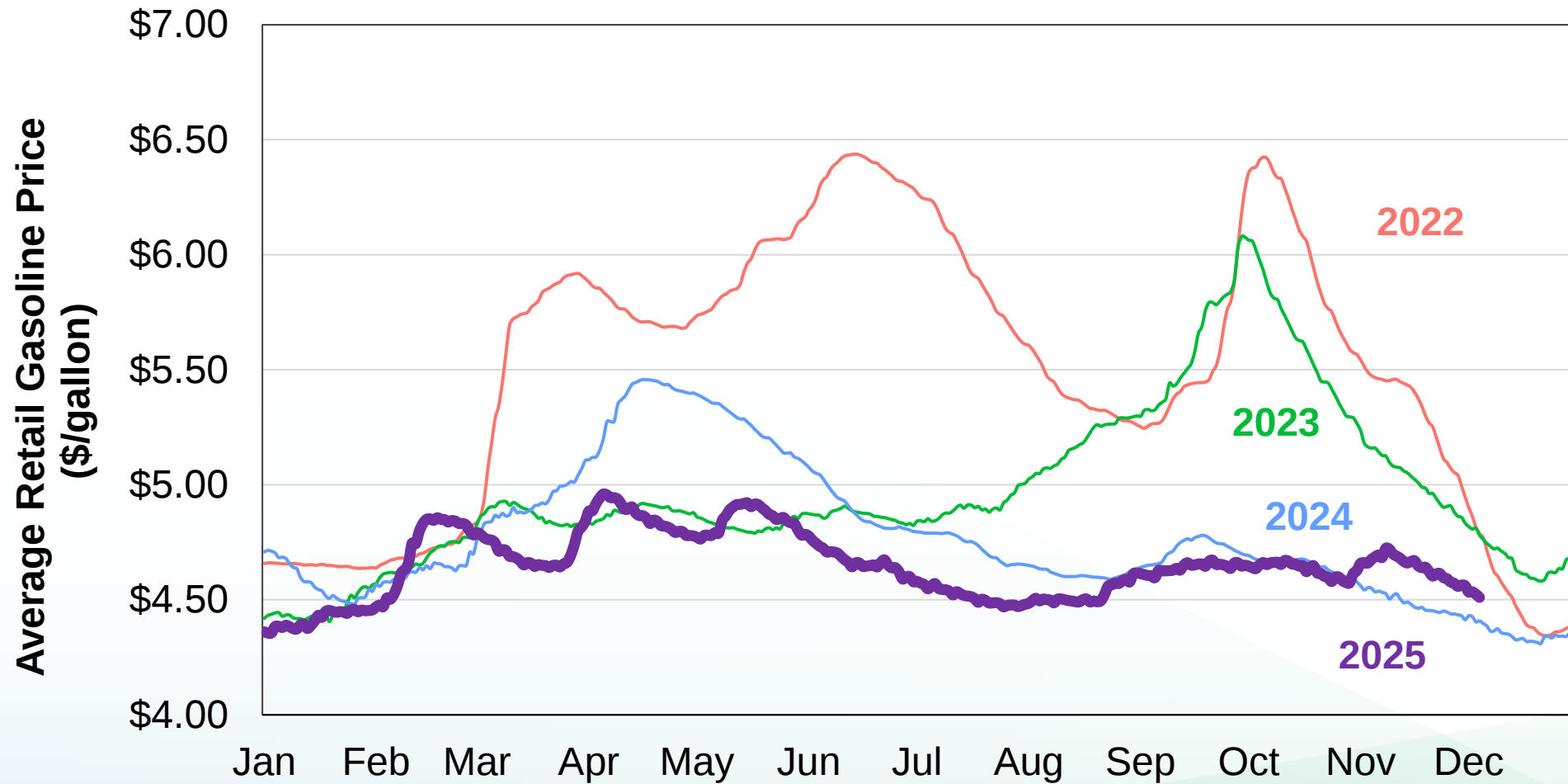
Estimated Gasoline Refinery Capacity



Source: CEC Staff, CDTFA



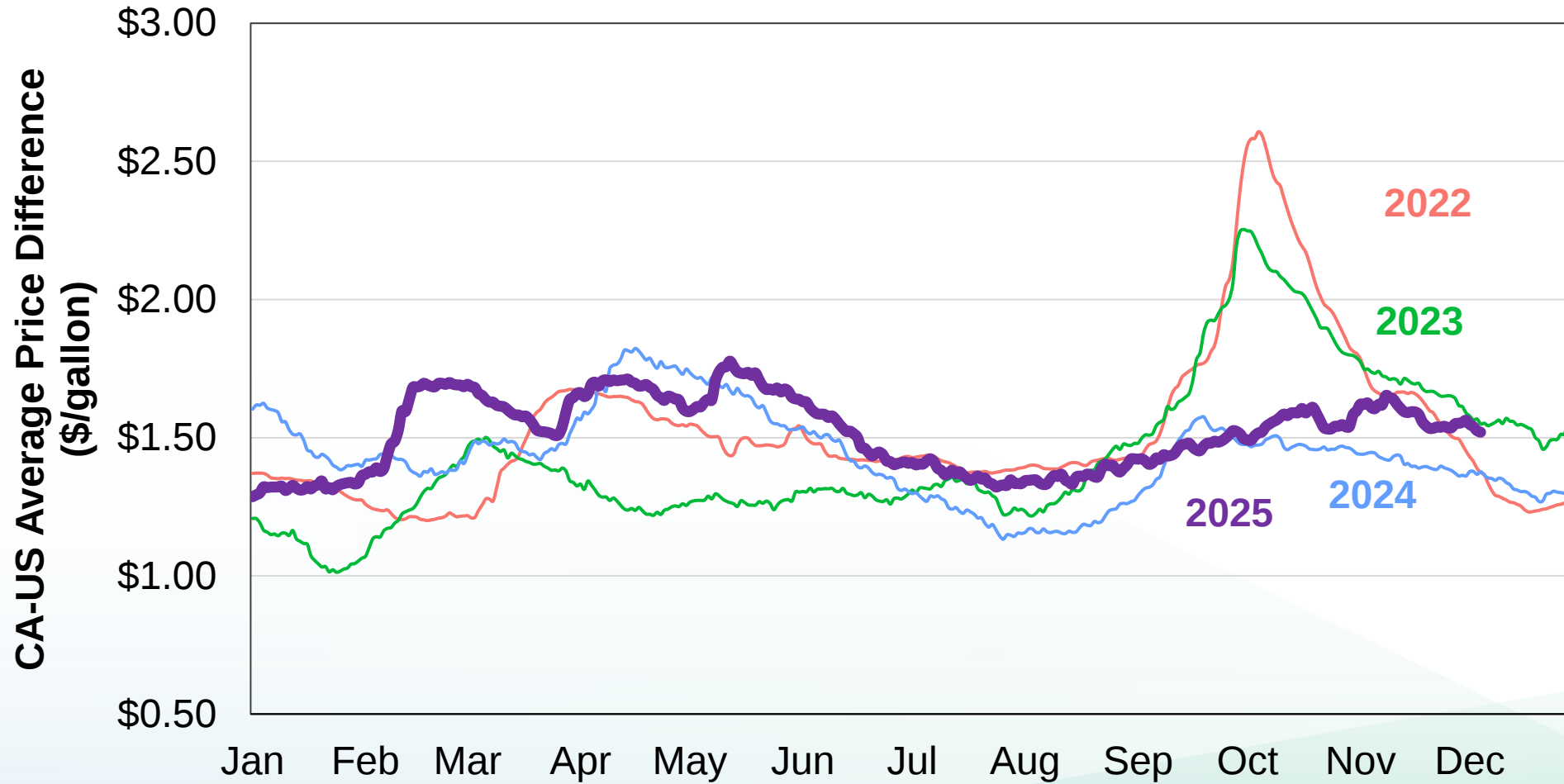
Gasoline Price History



Source: CEC Staff



CA-US Price Difference



Source: CEC Staff