



# **Item 8: Ocean Charter School 001-25-RLF**

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# Overview

- Funded by Infrastructure Investment and Jobs Act (IIJA), Energy Revolving Loan Fund (EE RLF)
- First loan application under the Kindergarten through Twelfth Grade Energy Efficiency Program — KTEP



# Benefits to Californians

- Energy Efficiency
- Resiliency
- Electricity demand reduction during peak times



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# Program Overview

## K-12 Grade Energy Efficiency Program (KTEP)

- \$6,147,840 available
- Modeled after ECAA-Ed
- Zero-interest loans, up to \$3 million per project
- Federal project requirements
  - Up to 15-year payback from energy savings
  - Build America, Buy America (BABA)
  - Davis Bacon Act (DBA)



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# Ocean Charter School Project

## Project

- Los Angeles, Los Angeles County
- \$849,700 loan
- 269.7 kW PV system & Domestic Hot Water Demand Recirculation Controllers
- 14.8-year payback

## Estimated savings

- \$57,357 annual energy cost savings
- 292,610 kWh + 125 therms annual energy savings
- 61.6 metric tons annual GHG savings

## Contingencies

- Receipt of Federal funding
- NEPA determination from DOE



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# Staff Recommendation

- Approve the KTEP Loan Agreement
- Adopt Staff's determination that this action is exempt from CEQA