Central CA $2.99
Northern CA $3.11
Southern CA 34% lower
Northern CA 35% lower

ARCO  $2.59
ARCO  33% lower

May 2020 Averages
Stay-At-Home Orders: Impact on Futures Price

California Average Gasoline Price

GASOLINE MARGINS PRICE BY BRAND

Note: Hypermart includes retailer like Costco, Safeway, and Sam’s Club.

California’s Petroleum Market

For more information:

Page dimensions: 612.0x5709.6

HYPERMART

ARCO

Shell

Hypermart

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PETROLEUM WATCH

Dollars per Gallon (Nominal)

Central

Past 5 Years

Past 10 Years

Dry Cleaning

May-20

May-19

March-20

May-18

March-19

November-18

December-18

Note: See Table 2 for other fees associated with wholesale

Chevron Mobil Shell Unbranded

7−Eleven

Cobs Bagel

Drew Bohan, Executive Director

California, Texas, Florida, and New

Ample Supplies

from Texas. This relationship is also

receives their gasoline primarily

throughput due to the COVID-19

hold their prices longer than usual.

But as

related demand drop, forcing them to

For the increase in the difference

between how much a retail station

in California would close temporarily

for the decrease in manufacturing, and offices. Stage

Spot prices will likely

rise, depicting the inverse relationship

Average 2020 Weekly Brand Racks

increased. While retail margins

on volume. Spot prices, rack prices,

margins. These graphs compare the

top brands differed between the two

than Texas, New York, and Florida;

decreased. When prices began to rise,

top brands pricing, to the statewide executive order for all

the LA-NYMEX spread was $0.21

to new record lows in April.

However, the prices decreased leading

spreads were expected to average

in January, as seen in the

low demand and/or ample supply.

low or negative price spreads signal

risk of price volatility. The differential

compares California spot prices to the

Source:

Note: CEC analysis of CEC and EIA data

Facebook

Note: CEC analysis of OPIS data

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