were in a flat-shaped contango, with $12.00 less than August 2020. On later dates, the steepest carry (rent) becomes more expensive对未来月份，租金成本变得更加昂贵。The reverse is contango, where demand for later contracts raises costs compared to earlier contracts. A steeper contango represents stronger now relative to later months. The market has adjusted to lower future prices. The difference of $5.98 in 2020. WTI has faced significantly lower supply balance over time. If buyers cannot offload due to a shortage, these prices do not correct. As the COVID-19 pandemic reduced demand, OPEC agreed to decrease crude production and increase fuel goods. This April, COVID-19 reduced demand for immediate delivery of a product. As crude oil prices decreased, so did gasoline spot prices. The growing differential between crude oil for a future month. However, none could have adapted. In 2019, the ratio of fuels produced would have been 9 percent more than the same period. Gasoline spot price is the current price for immediate delivery of a product. In the U.S. to California than the rest of the nation. In 2020, $38.18 for WTI, and $32.20 for Brent. As demand picks up, OPEC agreed to increase production and increase supply of the product. Refineries are limited in changing the ratio of products produced even though jet fuel demand has decreased, and diesel demand has increased. However, this decrease jet fuel production to 21.1 percent diesel, and 12.2 percent jet fuel. Refineries are limited in changing the ratio of products produced even though jet fuel demand has decreased, and diesel demand has increased. The ratio of products produced even though jet fuel demand has decreased, and diesel demand has increased. Refineries are limited in changing the ratio of products produced even though jet fuel demand has decreased, and diesel demand has increased. The ratio of products produced even though jet fuel demand has decreased, and diesel demand has increased.